



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया

GAIL BHAWAN
16 BHIKAJI CAMA PLACE
NEW DELHI 110066, INDIA

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info@gail.co.in

ND/GAIL/SECTT/2025

08.04.2025

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| <p>1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ</p> | <p>2. Listing Compliance
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532155</p> |
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Sub.: Disclosure of event or information under Regulation 30 of SEBI LODR Regulations, 2015

Dear Sir / Madam,

Please find below disclosure pertaining to event or information as stipulated in Regulation 30 of SEBI (LODR) Regulations, 2015:

Incorporation of Wholly Owned Subsidiary of GAIL in International Financial Services Centre (IFSC) at Gujarat International Finance Tec-City (GIFT City), Gujarat		
1	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Name: GAIL Global IFSC Limited</p> <p>Authorized Share Capital: Rs. 17,00,00,000/- (Rupees Seventeen Crore Only).</p> <p>Initial Paid up Capital: Rs. 8,50,00,000/- (Rupees Eight Crore Fifty Lakh only).</p> <p>Size/Turnover: Not Applicable</p>
2	<p>Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	GAIL Global IFSC Limited is a Wholly Owned Subsidiary of GAIL (India) Limited.
3	Industry to which the entity being acquired belongs	GAIL Global IFSC Limited will operate as a Finance Company in IFSC GIFT City, Gujarat.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To undertake Global/Regional Corporate Treasury Centres activities and/or Ship Leasing activities.

5	Brief details of any governmental or regulatory approvals required for the acquisition	Ministry of Petroleum & Natural Gas, GoI vide letter dated 13.03.2025 conveyed the approval of DIPAM for formation of Wholly Owned Subsidiary (WoS) of GAIL in International Financial Services Centre (IFSC) at Gujarat International Finance Tec-City (GIFT City), Gujarat.
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether Cash consideration or share swap and details of the same	Cash consideration for subscription of Equity Share Capital.
8	Cost of acquisition or the price at which shares are acquired	Face value of equity shares @ Rs. 10/- each .
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>“GAIL Global IFSC Limited” has been incorporated on 07.04.2025 to pursue the business activities as mentioned above.</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country in which the acquired entity has presence: India</p>

This disclosure is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Copy to:

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|---|----------------------------------|
| <p>1 Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051</p> | <p>K/A- Ms. Aparna Salunkhe</p> |
| <p>2. Beacon Trusteeship Limited
4C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket club,
Bandra East, Mumbai -400051</p> | <p>K/A–Mr. Kaustubh Kulkarni</p> |